

Resolution 801r

1.14 CHANGES TO REPORTING/REMITTING PROCEDURES

1.14.1(a) AREA 1 ONLY EXCEPT CANADA, FRENCHOVERSEAS DEPARTMENTS AND GREENLAND notwithstanding any provision to the contrary in this Section, the **frequencies of Agents' reporting and remitting and/or the remittance date may be modified in response to changing economic circumstances under the following conditions:**

1.14.1(a)(i) a permanent Economic Watch Panel shall be **established in each country, consisting of an equal number of Members' financial and commercial experts, including a representative of the national carrier(s), designated by the Agency Administrator. The Economic Watch Panel shall elect its Chairman and establish its own procedures;**

1.14.1(a)(ii) the Economic Watch Panel shall, in consultation **with the recognized national cargo agents' association, determine the economic and financial indicators and the degrees of variation thereof warranting a reappraisal of the reporting/remitting frequencies and/or of the remittance date applicable in the country;**

1.14.1(a)(iii) a meeting of the Economic Watch Panel may **be called at any time on a 72-hour notice to conduct such reappraisal at the documented request of one of its members or of any Member having deposited stocks of its Air Waybills with Agents in the country. The Agency Administrator shall be notified of the meeting and shall designate a member of the IATA Secretariat to attend the meeting as adviser and Secretary;**

1.14.1(a)(iv) if, in its opinion, the economic situation so **warrants, the Economic Watch Panel may decide by unanimous vote of the members present to change with immediate effect the reporting/remitting frequencies and/or the remittance date; provided that the revised frequencies and/ or date shall remain within the allowable margins set forth in the relevant provisions of this Section and shall be immediately notified to all Members by the Agency Administrator;**

1.14.1(b) continued effectiveness of the Economic Watch **Panel's decision pursuant to this Paragraph shall be subject to ratification by the Conference.**

2.3 BILLING

2.3.1 the Settlement Office shall compute and prepare a billing in respect of each Agent based on AWTs in accordance with the requirements of the Cargo Agency Conference. Such billings shall incorporate all accountable transactions with respect to each Agent;

2.3.2 the frequency at which the Settlement Office shall render such billings shall be established by the Cargo Agency Conference for each CASS-Export and shall be consistent with the remittance frequency established;

2.3.3 the time span covered by a billing hereunder shall be called the 'billing period';

2.3.4 the billing of each Member which bills an Agent in accordance with Paragraph 1.3 hereof shall be in the form of the Cargo Sales Invoice/Adjustment prescribed in Attachment 'A';

2.4 INTENTIONALLY OMITTED

2.5 SETTLEMENT AND REMITTANCE DATE

2.5.1 Agents shall remit monies due on Settlement Office billings directly to the Settlement Office. ISS Management may require the Agent to provide the necessary information and an authorisation form permitting the Settlement Office to draw cheques on or otherwise debit the Agent's bank account in favour of the International Air Transport Association, or the institution designated by the ISS Management, in payment of all amounts due to CASS-Export Airlines. Such authorisation shall be in the form prescribed from time to time by the ISS Management and shall be submitted by the Agent only once or for each remittance period. In the latter case the ISS Management shall require the Agent to specify the maximum amount, including an adjustment factor, for which the Settlement Office is authorised to debit the Agent's account. The Agent shall give the ISS Management 30 days advance notice by certified or registered mail of its intention to change bank or bank accounts;

2.5.2 frequency of Agents' remittance and remittance date for each CASS-Export shall be determined by the Settlement and Remittance Committee;

2.5.2.1 a representative to the Settlement and Remittance Committee may be nominated by an accredited representative to the Cargo Agency Conference;

2.5.2.1.1 quorum for the Settlement and Remittance Committee shall consist of two fifths of the representatives nominated to the Settlement and Remittance Committee;

2.5.2.1.2 the Settlement and Remittance Committee shall elect its own Chairman;

2.5.2.1.3 the Settlement and Remittance Committee shall meet concurrently with the meetings of the Cargo Agency Conference;

2.5.2.1.4 when a decision is required between Conferences, the Settlement and Remittance Committee may reach decisions by means of a mail vote;

2.5.2.2 decisions of the Settlement and Remittance Committee shall be determined by a two-thirds majority of the members present. In the case of mail votes, a two-thirds majority of members shall be required. Abstentions, in both cases, counting as affirmative votes;

2.5.2.3 AREA 2 ONLY (except countries where Resolution 801re is applicable): the frequency so established shall be once or twice each month, or more frequently if the Settlement and Remittance Committee so determines; provided that the Settlement and Remittance Committee may permit individual Agents to elect to remit at such greater frequency and for such length of time as the Committee shall deem appropriate;

2.5.2.4 AREAS 1 and 3 ONLY: the remittance frequency so established shall be twice each month or more frequently if the Settlement and Remittance Committee so determines;

2.5.3 remittance shall be made so as to reach the Settlement Office by its close of business on a date which shall be the 28th day following the last day included in the billing(s) under settlement unless, the Settlement and Remittance Committee establishes a different date which shall in no event be later than the 30th day; provided that the Settlement and Remittance Committee may permit individual Agents to remit on a different date, under such conditions and for such length of time as the Settlement and Remittance Committee shall deem appropriate, with such different dates being in no event later than the 30th day. Provided further that if the Settlement Office is closed for business on the date established pursuant to the foregoing provisions, remittance shall be made so as to reach it by its close of business on the first subsequent day it is open for business. The close of business of the Settlement Office on the day by which remittance is required to reach it under the provisions of this Subparagraph is hereinafter referred to as 'the remittance date';
